

SHREWSBURY

100 Maple Avenue, Shrewsbury, MA 01545

Ph: 508-841-8510 | Fax: 508-842-0587

Board Meeting: Usually meets the second Friday of each month

ADMINISTRATION

Board Members: Kevin M. McNeil (*Chairperson*)
Ann Dagle, Jay Montgomery, Caryn M. Shea, Mary E. Thompson
Board Administrator: Gail A. Sokolowski

ACTUARIAL

Funded Ratio:	97.1% (1/00)	Date of Last Valuation:	1/00
	83.9% (1/99)	Actuary:	PricewaterhouseCoopers
	64.1% (1/97)	Funding Schedule:	Level
		Year Fully Funded:	2002
Active Members:	491		
Retired Members:	244		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-4.86%	2000 Market Value:	\$46 million
1996-2000:	14.51%	1999 Market Value:	\$48 million
1985-2000:	12.08%	1998 Market Value:	\$39 million
Return Target:	9.37%	1997 Market Value:	\$32 million
Actuarial Assumed		1996 Market Value:	\$26 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	1	RTS Reviews:	5
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.